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For Immediate Release

Illinois/midwest credit unions create “Invest in America” by pledging \$10 billion for low-cost auto loans, give credit union members a GM discount

Naperville, IL., December 10, 2008 -- At a time when economic stress is sweeping the nation and threatening the survival of the U.S. auto industry, a consortium of 1,200 Midwest credit unions announce a vehicle purchase price discount from GM available to their members. Credit unions from Illinois, as well as Michigan, Ohio, and Indiana have also pledged \$10 billion in low-cost auto loans to their more than 12 million members.

“Invest in America” will provide a great value to consumers who take advantage of a GM price discount program on purchases of eligible new Buick, Cadillac, Hummer, Saab, Chevrolet, GMC, Saturn and Pontiac cars and trucks.

“Credit unions have a long history of helping hard-working Americans in troubled times,” said Daniel A. Mica, president and CEO of the Credit Union National Association, the nation’s largest credit union trade group.

A credit union is a not-for-profit financial cooperative that is owned by the members it serves. There are about 8,500 credit unions nationwide, counting more than 90 million consumers as members, and collectively hold about \$800 billion in assets. In Illinois, there are nearly 430 credit unions with \$20.8 billion in assets, serving more than 2.7 million members.

Credit union members can find details on the discounts at www.lovemycreditunion.org, and obtain an authorization number to take to any GM dealership. The discounts, among the best and most broad-based values offered by GM, will stack on top of most other incentives being offered.

“This new arrangement with Midwest credit unions creates a tremendous value for GM and for thousands of credit union members. We appreciate the credit unions’ promotional support and are pleased to make this offer,” said Mark LaNeve, GM vice president, North America Sales, Service and Marketing. “As GM maps its future, one thing is clear, Americans are resilient and willing to step in and show confidence in each other. This is a great example of that spirit.”

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The program, running from December 8, 2008 through June 30, 2009, offers eligible vehicles at a "GM Supplier for Friends" price discount to credit union members and members of their households. Credit union members will be able to get an additional \$250 bonus cash between now and January 5, 2009 on their eligible new GM vehicle purchase.

"Credit unions are pleased to participate in this initiative and be part of a solution to help rejuvenate the economy during these challenging economic times," said Dan Plauda, president/chief executive officer of the Illinois Credit Union League (ICUL), the state's primary credit union trade association.

The "Invest in America" program will be piloted in a four-state region with possibilities to go nationwide early in 2009. The credit union consortium includes four state trade associations, including ICUL and CUNA. The discount is available to credit union members in the four-state region no matter where they choose to finance their vehicle purchase.

Talks are also underway with Chrysler and Ford to initiate a similar credit union partnership initiative.

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Note: The Illinois Credit Union League (ICUL) is the primary trade association for credit unions in Illinois, which provides members with information, legislation and education. Membership is open to any credit union operating in accordance with the Illinois Credit Union Act or the Federal Credit Union Act. There are 427 credit unions in Illinois with more than 2.7 million members.